

CONFIDENTIAL

PROJECT

To provide funds for jointly financing, together with the Mutual Security Agency, the existing Department of Commerce statistical project on trade between the free world and the Soviet Bloc.

FACTS BEARING ON THE PROJECT

The Office of International Trade (OIT) of the Department of Commerce is making a statistical analysis of trade between the free world and the Soviet Bloc, a study which is of particular benefit to CIA and NSA. OIT has undertaken this project because it is organized to carry out this sort of analysis more efficiently than any other agency. The additional expenses assumed by OIT for this project, however, cannot be borne by the Department of Commerce. Accordingly when the project was first undertaken early in 1952 NSA agreed to carry the total additional cost for the remainder of FY 1952 with the understanding that CIA would agree to bear half the cost of the project during FY 1953.

The statistical data resulting from this project is necessary for the proper fulfillment of OIR responsibilities in the field of trade and international finance and CIA participation in the support of the project during FY 1953 is considered warranted.

Approximately 90% of the total estimated additional cost of the project is for salaries.

ACTION

By individual signature on 3 October 1952 the members of the Project Review Committee approved CIA participation in the support of this project in the amount of [REDACTED] for FY 1953.

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RECOMMENDATION

That CIA participation in the support of this project in the amount of [REDACTED] for FY 1953 be approved.

CONCUR

CONCUR

DOCUMENT NO. 8
NO CHANGE IN CLASS. ☐
☐ DECLASSIFIED
CLASS. CHANGED TO: TS S
NEXT REVIEW DATE: 11-13-79
AUTH. [REDACTED]
REVIEWER: 372844

Deputy Director (Plans)

Deputy Director (Administration)

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APPROVED

~~DISAPPROVED~~

SIGNED

SIGNED OCT 14 1952

Deputy Director (Intelligence)

Director of Central Intelligence

12 Sept 5
AD/IN